

Triumph Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2008-2009

	General	School Svc.	Total (Memorandum Only)
REVENUE			
State Aid	\$4,688,223		\$4,688,223
Other State Sources	137,328		137,328
Local Sources	63,065	45,768	108,833
Federal Grants	129,148	72,635	201,783
Total Revenues and Transfers	5,017,764	118,403	5,136,167
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	1,855,232		1,855,232
Added Needs- Compensatory Education	164,164		164,164
Special Education	120,991		120,991
Support Services			
Supporting Services - Pupil	62,260		62,260
Supporting Services - Instructional Staff	202,490		202,490
Support Services - General Administration - Board of Education	103,570		103,570
Support Services - General Administration - Executive Administration	398,051		398,051
Support Services - State and Federal Relations	44,031		44,031
Support Services - School Admin - Office of the Principal	338,790		338,790
Support Services - Other School Administration	207,914		207,914
Support Services - Business & Internal Services	94,892		94,892
Operations & Maintenance	1,196,015		1,196,015
Support Services - Central	226,328		226,328
Food Services		121,439	121,439
Total Expenditures	5,014,728	121,439	5,136,167
EXCESS OF REVENUES OVER EXPENDITURES	3,036	(3,036)	0
Transfer between funds	(3,036)	3,036	
CURRENT FUND BALANCE	\$0	\$0	\$0

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on _____ where a quorum of the board was present.

Signed by: _____

Dated: _____